

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: A&W Revenue Royalties Income Fund
 ADDRESS (1): 300-171 West Esplanade
 ADDRESS (2):
 CITY: North Vancouver
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V7M3K9

Preparer information:
 CONTACT NAME: Don Leslie
 DATE PREPARED: 2018/03/12
 PHONE: 604-988-2141
 PRIMARY E-MAIL: investorrelations@aw.ca
 SECONDARY E-MAIL: dleslie@aw.ca

SYMBOL: AW.UN
 WEBSITE: www.awincomefund.ca [Go](#)

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300									
		Record Date	2017/03/15	2017/04/15	2017/05/15	2017/06/15	2017/07/15									
		Payment Date	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31									
		Total Cash Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300									
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300								
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend	0.13300	0.13300	0.13300	0.13300	0.13300									
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300								

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 These restricted units (CUSIP # 000255117) were issued on Mar 3, 2017. The restricted units were replaced by new certificates without the restriction on July 19, 2017 under CUSIP #000255109.

