

**Statement of Trust Income Allocations and Designations 2003**

Select:  T3  R16  REPLACEMENT RECORD

CALCULATION METHOD:  PERCENT  RATE

**Form Version: 10**

**Security Information:**

TRUST NAME: A&W Revenue Royalties Income Fund  
 ADDRESS (1): #300-171 West Esplanade  
 ADDRESS (2):  
 CITY: North Vancouver  
 PROVINCE: BC  
 COUNTRY CODE: CAN  
 POSTAL CODE: V7M 3K9  
 TAXATION YEAR: 2003  
 TIN#: T25-8232-27  
 CUSIP#: 000255109  
 QUEBEC TAX ID:

**Preparer information:**

CONTACT NAME: D. T. Leslie  
 DATE PREPARED: 20040210  
 PHONE: (604) 988-2141  
 FAX: (604) 988-5531  
 E-MAIL: investorrelations@aw.ca

		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
	Total Distribution (\$) Per Unit														
	Record Date	20030215	20030315	20030415	20030515	20030615	20030715	20030815	20030915	20031015	20031115	20031215	20031231		
	Payment Date	20030228	20030331	20030430	20030530	20030630	20030731	20030829	20030930	20031031	20031128	20031231	20040130		
21	A Capital gain														
22	B Lump-sum pension benefits														
23	C Dividend Income Per Unit											.00500			
24	E Foreign Business Income														
25	F Foreign Non-Business Income														
26	G Other Taxable Income Per Unit	.08980	.08980	.08980	.08980	.08980	.08980	.08980	.08979	.08979	.08979	.08479	.08979		
	Non-taxable Amount (non-reportable)	.00020	.00020	.00020	.00020	.00020	.00020	.00020	.00021	.00021	.00021	.00021	.00021		
30	H Capital gains eligible for deduction														
31	D Qualifying Pension income														
33	K Foreign business income tax paid														
34	L Foreign non-business income tax paid														
35	N/A Eligible death benefits														
36	N/A Miscellaneous														
37	X Insurance segregated fund capital losses														
38	X Part XII.2 tax credit														
40	X Investment tax credit - Inv. Cost or exp.														
41	X Investment tax credit														
45	X Other credits														
	Total Distribution (input as check figure)	.09000	.09000	.09000	.09000	.09000	.09000	.09000	.09000	.09000	.09000	.09000	.09000		

**CHECK:** Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

**NOTES:** The distribution to unitholders of record as at December 31, 2003 was paid to unitholders on January 30, 2004. This income is for the period December 1 to 31, 2003 and is therefore included in the 2003 T3.

